

RowanSOM & State of NJ Benefits Matrix		Full Time FACULTY AAUP
	* Health and Pension benefits are subject to change, in accordance with New Jersey statutes, state policies and union collective bargaining agreements.	
Vacation:	Upon employment: 22 vacation days per year; accrual is monthly. Upon completion of 21st year 25 vacation days per year.	√
Float Days:	Non-Administrative faculty accrue 3 float days. Administrative faculty do not receive float days.	√
Medical Leave:	Upon employment: 22 days per year; accrual is monthly.	√
Holidays:	New Years Day, Martin Luther King Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Day after Thanksgiving and Christmas Day	√
Health Insurance:	*Available plans though Horizon and Aetna are: PPO's, HMO's, Tiered plans and High Deductible plans.	60 Day Waiting Period
Prescription Drug Plan:	*Medco/ Express Scripts. Participating pharmacies OR mail order available for maintenance medication	60 Day Waiting Period
Dental Program:	*Dental Expense Plan or DPO's. (Program Optional) Bi-weekly premiums vary with plans. You must be in plan 12 months before dropping coverage.	60 Day Waiting Period
Flexible Spending Account (FSA's)	<u>Medical Spending Account</u> -Participation optional. Wameworks is the administrator. Annual enrollment required	60 Day Waiting Period
Flexible Spending Account (FSA's)	<u>Dependent Spending Account</u> -Participation optional. Wameworks is the administrator. Annual enrollment required	60 Day Waiting Period
Pension Plan:	*Enrollment into Alternate Benefit Program (ABP) Pension Plan. Choice of NJ State approved vendors VALIC, VOYA, AXA-Equitable, Mass Mutual, MetLife, TIAA-CREF and *Prudential. Mandatory employee contribution – 5%; Employer match contribution – 8% (*ABP only)	√
Additional Tax Shelter Plans:	Upon employment. Eligible for supplemental tax shelters: 403b with 6 ABP vendors or 457 Plan – deferred compensation plan administered by Prudential.	√
Life Insurance:	Upon enrollment into Pension Plan. NOTE: Age 60+, additional eligibility requirements.	√
Jury Duty:	Upon employment; paid time with documented proof.	√
Military Duty:	Upon employment; in most cases you will receive paid time with documented proof.	√
Home Incentive Program:	Upon purchase of residential home in Glassboro, Borough of Stratford or City of Camden, Rowan University provides \$1,500 annually for 10 years for real estate tax purposes. Subject to change at discretion of the University.	√
Tuition Scholarship:	Rowan University tuition scholarship is for dependents and spouses of employees. Employees must be employed in a full time permanent position for 1 year or more.	√
Direct Deposit:	<u>Direct Deposit is mandatory.</u>	√