

| RowanSOM & State of NJ Benefits Matrix | | <u>Part Time</u> <u>FACULTY</u> <i>50% FTE up to and including 87.50% FTE, 35 hours</i> <i>AAUP (50% FTE or greater)</i> |
|---|--|---|
| | *Health and Pension benefits are subject to change, in accordance with New | |
| Vacation: | Upon employment: 22 vacation days per year (pro-rated); accrual is monthly. Upon completion of 21st year 25 vacation | √ |
| Float Days: | Non-Administrative faculty accrue 3 float days. Administrative faculty do not receive float days. | √ |
| Medical Leave: | Upon employment: 22 days per year; accrual is monthly. | √ |
| Holidays: | New Year's Day, Martin Luther King Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Day after Thanksgiving and Christmas Day | √ |
| Health Insurance: | * If employee enrolled in a NJ Pension plan, part time health benefit plans are available. Part time employees pay the full cost. Dental coverage is not an option. http://www.state.nj.us/treasury/pensions/pdf/factsheets/fact66 | * |
| Prescription Drug Plan: | | * |
| Pension Plan: | *Enrollment into Alternate Benefit Program (ABP) Pension Plan. Choice of NJ State approved vendors VALIC, VOYA, AXA-Equitable, Mass Mutual, MetLife, TIAA-CREF and *Prudential. Mandatory employee contribution – 5%; Employer match contribution – 8% | √ |
| Additional Tax Shelter Plans: | Upon employment. Eligible for supplemental tax shelters: 403b with 6 ABP | √ |
| Life Insurance: | Upon enrollment into Pension Plan. NOTE: Age 60+, additional eligibility requirements. | √ |
| Jury Duty: | Upon employment; paid time with documented proof. | √ |
| Military Duty: | Upon employment; in most cases you will receive paid time with documented proof. | √ |
| Direct Deposit: | Direct Deposit is mandatory. http://www.rowan.edu/adminfinance/controller/payroll/forms.html | √ |